

RESOLUTION 20/21-13

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BEAR VALLEY COMMUNITY SERVICES DISTRICT APPROVING THE ANNUAL INVESTMENT POLICY

The Board of Directors of the Bear Valley Community Services District resolves as follows:

Section 1. Findings. The Board finds as follows:

- A. The Bear Valley Community Services District has an Investment Policy, which was last adopted by Resolution No.19/20-11 on September 12, 2019.
- B. The Board of Directors is required on an annual basis to amend, as appropriate, and to ratify the District's Investment Policy.
- C. The Board desires to adopt an updated Investment Policy.

Section 2. Adoption of Updated Investment Policy.

- A. The Board of Directors rescinds Resolution No.19/20-11 and the Investment Policy approved by such resolution.
- B. The Board approves the updated Investment Policy attached to this resolution, which Policy will become effective immediately.

PASSED, APPROVED AND ADOPTED on September 10, 2020 by the following vote:

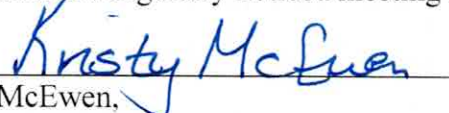
AYES: Baron, Carlyn, Hahn, Quinn, Roberts
NOES: None
ABSENT: None
ABSTAIN: None



Steve Roberts, President
Bear Valley Community Services District

ATTEST:

I hereby certify that the above Resolution No. 20/21-13 was duly introduced, read, and adopted by the District at a regularly noticed meeting held on September 10, 2020.



Kristy McEwen,
Secretary of the Board of Directors